

INSPECTION DEPARTMENT

## DECLARATION RELATED TO THE OPENING OR UPDATING OF A GENERAL TRUST ACCOUNT

Section 29 of the Regulation respecting records, books and registers, trust accounting and inspection of brokers and agencies

## **IMPORTANT**

This declaration must be completed and sent to the depositary financial institution and the Organization. A copy must be kept by the licence holder for inspection purposes.

A certificate of the opening of the general trust account from the financial institution must be sent immediately to the Organization by the licence holder.

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## SECTION III - DECLARATIONS AND SIGNATURE (continued)

- 3. The account contains sums I receive or will receive in trust in the course of my activities.
- 4. The account is governed by the Real Estate Brokerage Act.
- **5.** The interest accrued on the sums deposited in this account must be paid to the Organisme d'autoréglementation du courtage immobilier du Québec.
- **6.** My institution is authorized to transfer directly to the Organisme d'autoréglementation du courtage immobilier du Québec the interest accrued on the account and to deduct at source, if applicable, any administrative fees provided for under the agreement entered into or to be entered into with the Organization.
- agency, any document related to the current transactions in the account:

  NAME

  SIGNATURE

  SIGNATURE

7. The persons whose names and signatures appear below are authorized to sign, on my behalf and on behalf of the real estate

- 8. The Organisme d'autoréglementation du courtage immobilier du Québec is irrevocably authorized to request and obtain at all times from the financial institution any information, explanation or copy of a document necessary or useful for auditing purposes related to the account.
- 9. The Organisme d'autoréglementation du courtage immobilier du Québec is irrevocably authorized to freeze the sums held in trust, take possession of any sum entrusted to a licence holder, revoke the signature of the broker or agency executive officer, or close any of their trust accounts.

IN WITNESS WHEREOF, I have signed in		on				
	MUNICIPALITY		DAY	MONTH	YEAR	

X

SIGNATURE OF THE BROKER ACTING ON HIS OWN ACCOUNT OR OF THE AGENCY EXECUTIVE OFFICER

Please sign the form AFTER completing ALL the sections.

Organisme d'autoréglementation du courtage immobilier du Québec

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